

**COMBINING, INDIVIDUAL FUND, AND ACCOUNT
GROUP FINANCIAL STATEMENTS AND SCHEDULES**

GENERAL FUND

The General Fund is the principal operating fund of the state, and is used to account for all governmental financial resources and transactions not accounted for in another fund. Within the General Fund, the state accounts for a large number of legally segregated activities represented on the Combined Balance Sheet as “Reserved for Other Specific Purposes.” The balance of net assets in the General Fund is not legally segregated and thus, represented on the Combined Balance Sheet as “Fund Balance Unreserved - Undesignated.”

When it exists, the unreserved undesignated fund balance represents cumulative excess general purpose and related augmenting revenues of the state. General-purpose revenues are revenues that are not designated for specific purposes. The following schedule shows the general-purpose revenues and the expenditures, by department, funded from those general-purpose revenues. The excess augmenting revenues shown represent revenues that were appropriated to support specific expenditures. These revenues in excess of their related expenditures close to undesignated fund balance.

While the following schedule is not a combining statement, it is presented to facilitate budgetary analysis of the General Fund. The purpose of this schedule is to identify the general fund balance available for appropriation. In order to identify that amount, encumbrances of the prior year are subtracted from the revised budget and the actual expenditure columns because they were considered expended in the prior year. In addition, encumbrances at the end of the current year are considered expenditures and are added to the actual column.

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
GENERAL FUND SURPLUS - GENERAL FUND
BUDGET AND ACTUAL - BUDGETARY BASIS
FOR THE YEAR ENDED JUNE 30, 2000**

(DOLLARS IN THOUSANDS)					
	ORIGINAL ESTIMATE/ BUDGET	REVISED ESTIMATE/ BUDGET	ACTUAL	REVERSIONS OF GENERAL FUND APPROPRIATION	EXCESS AUGMENTING REVENUE EARNED
REVENUES:					
Sales and Use Tax	\$1,628,910	\$1,651,100	\$1,679,654		
Other Excise Taxes	92,800	94,500	95,216		
Individual Income Tax, net	3,474,700	3,617,700	3,718,207		
Corporate Income Tax, net	281,200	311,600	289,229		
Estate Tax	56,100	60,200	59,731		
Insurance Tax	116,000	122,000	128,542		
Parimutuel, Courts, and Other	47,200	51,400	66,018		
Investment Income	45,300	45,400	42,325		
Gaming	27,700	22,300	28,751		
Medicaid Provider Revenues	7,600	7,600	7,131		
TOTAL GENERAL PURPOSE REVENUES	5,777,510	5,983,800	6,114,804		
EXPENDITURES:					
Agriculture	8,305	8,313	8,106	\$ 207	\$ 7
Corrections	378,367	383,273	381,669	1,604	45
Education	2,040,800	2,041,215	2,041,087	128	-
Governor	4,818	7,137	5,877	1,260	547
Health Care Policy and Financing	904,124	928,459	951,827	(23,368)	1
Higher Education	715,748	716,042	715,933	109	-
Human Services	460,458	452,662	450,438	2,224	1,648
Judicial Branch	196,960	197,169	194,420	2,749	448
Law	9,724	11,063	10,106	957	589
Legislative Branch	26,928	26,928	25,393	1,535	65
Local Affairs	38,355	38,355	37,758	597	196
Military Affairs	4,110	4,119	3,800	319	-
Natural Resources	29,538	29,274	28,863	411	82
Personnel	16,019	16,019	15,026	993	41
Public Health and Environment	23,829	23,763	23,731	32	246
Public Safety	49,794	49,760	49,492	268	180
Regulatory Agencies	1,927	1,927	1,919	8	-
Revenue	169,532	168,717	166,429	2,288	8
Transportation	302	302	203	99	-
Treasury	30,905	30,983	30,953	30	-
Transfer to the Capital Construction Fund	175,154	175,154	175,154	-	-
Fiscal Year 1998-99 TABOR Refund	686,300	679,634	679,634	-	-
TOTAL	5,971,997	5,990,268	5,997,818	\$ (7,550)	\$ 4,103
EXCESS GENERAL REVENUES OVER (UNDER) GENERAL FUNDED EXPENDITURES					
	(194,487)	(6,468)	116,986		
EXCESS AUGMENTING REVENUES	-	-	4,103		
BEGINNING GENERAL FUND SURPLUS	457,700	497,600	497,638		
Budgeted Non-GAAP Expenditures	-	-	(2)		
GAAP Revenues/Expenditures Not Budgeted	-	-	(817)		
(Increase)/Decrease in Long-Term Asset Reserve	-	-	55		
Budgeted (Increase) in Statutory 4 Percent Reserve Requirement	(11,500)	(12,300)	(12,252)		
ENDING GENERAL FUND SURPLUS	251,713	478,832	605,711		
Net Increase/(Decrease) in the Fair Value of Investments			(8,864)		
Shortfall in Statutory 4 Percent Reserve	199,600	200,400	200,372		
Fiscal Year 1999-00 TABOR Liability	(615,700)	(815,500)	(941,129)		
ENDING GAAP UNRESERVED FUND BALANCE	\$ (164,387)	\$ (136,268)	\$ (143,910)		



SPECIAL REVENUE FUNDS

HIGHWAY	Expenditures of this fund are for the construction and maintenance of public highways, the operations of the State Patrol, and the motor vehicle related operations of the Department of Revenue. Revenues are from excise taxes on motor fuels, driver and vehicle registration fees, and other related taxes. Other financing sources include the issuance of revenue bonds.
WILDLIFE	Expenditures of this fund are used to preserve the state's wildlife and promote outdoor recreational activities, while revenues are from hunting and fishing license fees as well as various fines.
LABOR	This fund accounts for injured workers' medical benefits provided by statutes that are not covered by workers' compensation benefits.
GAMING	This fund accounts for operations of the Colorado Gaming Commission and its oversight of gaming operations in the state. It also accounts for the preservation activities of the Colorado Historical Society related to the revenues it receives from gaming.
WATER PROJECTS	This fund accounts for construction loans made to enhance the water resources of the state.
TOBACCO LITIGATION SETTLEMENT	This fund accounts for receipts directly from the tobacco litigation settlement, earnings distributed from the tobacco litigation settlement nonexpendable trust fund, and the expenditures of programs related to the tobacco settlement.

**COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
JUNE 30, 2000**

(DOLLARS IN THOUSANDS)

	HIGHWAY	WILDLIFE
ASSETS:		
Cash and Pooled Cash	\$ 922,051	\$ 80,787
Taxes Receivable, net	63,300	-
Other Receivables, net	2,839	7,146
Due From Other Governments	147,648	1,973
Due From Other Funds	11,263	1,817
Inventories	6,255	663
Prepays, Advances, and Deferred Charges	92	248
Investments	-	-
Other Long-Term Assets	21,121	-
TOTAL ASSETS	\$ 1,174,569	\$ 92,634
LIABILITIES:		
Tax Refunds Payable	\$ 510	\$ -
Accounts Payable and Accrued Liabilities	115,385	5,054
Due To Other Governments	52,114	-
Due To Other Funds	684	9
Deferred Revenue	8,389	21,465
Deposits Held In Custody For Others	25	-
Other Current Liabilities	-	-
Other Long-Term Liabilities	-	-
TOTAL LIABILITIES	177,107	26,528
FUND EQUITY:		
Fund Balances:		
Reserved For:		
Encumbrances	701,149	-
Statutory Fund Residual	6,808	66,106
Long-Term Assets and Long-Term Receivables	21,121	-
Unreserved:		
Undesignated	268,384	-
TOTAL FUND EQUITY	997,462	66,106
TOTAL LIABILITIES AND FUND EQUITY	\$ 1,174,569	\$ 92,634

LABOR	GAMING	WATER PROJECTS	TOBACCO LITIGATION SETTLEMENT	TOTALS
\$ 29,814	\$ 86,478	\$ 92,822	\$ 67,101	\$ 1,279,053
16,982	-	-	-	80,282
2,035	22	9,134	-	21,176
-	5	-	-	149,626
-	8,938	202	-	22,220
-	-	-	-	6,918
-	27	-	-	367
142,548	-	-	-	142,548
-	-	124,853	-	145,974
<u>\$ 191,379</u>	<u>\$ 95,470</u>	<u>\$ 227,011</u>	<u>\$ 67,101</u>	<u>\$ 1,848,164</u>
\$ -	\$ -	\$ -	\$ -	\$ 510
556	800	276	-	122,071
-	16,468	-	-	68,582
-	35,330	7,944	-	43,967
-	330	-	-	30,184
-	-	-	-	25
13,287	-	-	-	13,287
-	6	-	-	6
<u>13,843</u>	<u>52,934</u>	<u>8,220</u>	<u>-</u>	<u>278,632</u>
-	-	-	-	701,149
177,536	42,536	93,744	67,101	453,831
-	-	125,047	-	146,168
-	-	-	-	268,384
<u>177,536</u>	<u>42,536</u>	<u>218,791</u>	<u>67,101</u>	<u>1,569,532</u>
<u>\$ 191,379</u>	<u>\$ 95,470</u>	<u>\$ 227,011</u>	<u>\$ 67,101</u>	<u>\$ 1,848,164</u>

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2000**

(DOLLARS IN THOUSANDS)

	HIGHWAY	WILDLIFE
REVENUES:		
Taxes	\$ 710,144	\$ -
Licenses, Permits, and Fines	210,126	53,587
Charges for Goods and Services	8,875	2,617
Investment Income	19,955	4,411
Federal Grants and Contracts	375,591	11,718
Other	23,350	21,256
TOTAL REVENUES	1,348,041	93,589
EXPENDITURES:		
Current:		
General Government	7,273	-
Business, Community and Consumer Affairs	-	26
Education	-	-
Health and Rehabilitation	7,682	-
Justice	52,015	-
Natural Resources	-	65,909
Transportation	956,403	-
Capital Outlay	16,191	21,750
Intergovernmental:		
Cities	107,530	203
Counties	159,470	688
School Districts	-	11
Special Districts	14,556	101
Federal	-	435
Other	93	2,913
TOTAL EXPENDITURES	1,321,213	92,036
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	26,828	1,553
OTHER FINANCING SOURCES (USES):		
Operating Transfer-In	48,362	10,947
Operating Transfer-Out	(23,940)	(17,297)
Proceeds of Bond Issuance	535,799	-
Capital Lease Proceeds	-	37
TOTAL OTHER FINANCING SOURCES (USES)	560,221	(6,313)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	587,049	(4,760)
FUND BALANCE, JULY 1	410,413	70,866
Prior Period Adjustment	-	-
FUND BALANCE, JUNE 30	\$ 997,462	\$ 66,106

LABOR	GAMING	WATER PROJECTS	TOBACCO LITIGATION SETTLEMENT	TOTALS
\$ 33,262	\$76,491	\$ -	\$ -	\$ 819,897
115	1,148	-	66,418	331,394
-	275	1	-	11,768
8,001	1,550	12,059	683	46,659
-	-	-	-	387,309
306	24	120	-	45,056
41,684	79,488	12,180	67,101	1,642,083
-	-	-	-	7,273
13,749	5,713	-	-	19,488
-	6,037	-	-	6,037
-	-	-	-	7,682
-	-	-	-	52,015
-	-	2,139	-	68,048
-	-	-	-	956,403
1	659	-	-	38,601
-	14,069	681	-	122,483
-	9,539	2,299	-	171,996
-	443	-	-	454
-	2	-	-	14,659
-	-	106	-	541
-	2,503	44	-	5,553
13,750	38,965	5,269	-	1,471,233
27,934	40,523	6,911	67,101	170,850
-	-	4,328	-	63,637
(460)	(36,190)	(4,021)	-	(81,908)
-	-	-	-	535,799
-	-	-	-	37
(460)	(36,190)	307	-	517,565
27,474	4,333	7,218	67,101	688,415
150,062	38,203	203,573	-	873,117
-	-	8,000	-	8,000
\$177,536	\$42,536	\$218,791	\$ 67,101	\$1,569,532



ENTERPRISE FUNDS

These funds account for the self-sustaining operations of state agencies that provide a majority of their services to the public on a user charge basis. The major activities in these funds are:

GUARANTEED STUDENT LOAN	This fund records the activities of the Colorado Student Loan Division which guarantees loans made by private lending institutions, in compliance with operating agreements with the U.S. Department of Education, to students attending postsecondary schools. It also includes loan programs for Colorado residents that are not reinsured by the federal government.
STATE LOTTERY	This activity encompasses the lotto and the various lottery games the state runs under the authority of state statute. The net proceeds are used to support the Conservation Trust Fund, the Great Outdoors Colorado Trust Fund, and projects in the Department of Natural Resources.
BUSINESS ENTERPRISE PROGRAM	This activity comprises the food vending stands run by the visually impaired under supervision and guidance of the Department of Human Services.
STATE NURSING HOMES	This activity is for nursing home and retirement care provided to the elderly at the state facilities at Homelake, Walsenburg, Florence, Rifle, and Trinidad.
PRISON CANTEENS	This activity accounts for the various canteen operations in the state's prison system.
CORRECTIONAL INDUSTRIES	This activity is for the production and sale of manufactured goods and farm products by convicted criminals who are incarcerated in the state prison system.
STATE FAIR AUTHORITY	The State Fair Authority operates the Colorado State Fair, and other events, at the state fairgrounds in Pueblo.
OTHER ENTERPRISE ACTIVITIES	The other enterprise activities of the state include employee parking operations, surplus property disposal, and miscellaneous canteen operations at various state institutions.

**COMBINING BALANCE SHEET
ENTERPRISE FUNDS
JUNE 30, 2000**

(DOLLARS IN THOUSANDS)	GUARANTEED STUDENT LOAN	STATE LOTTERY	BUSINESS ENTERPRISE PROGRAM	STATE NURSING HOMES
ASSETS:				
Cash and Pooled Cash	\$49,447	\$22,935	\$ 323	\$ 2,412
Other Receivables, net	928	10,654	40	636
Due From Other Governments	6,069	-	84	483
Due From Other Funds	-	-	-	-
Inventories	98	1,504	6	302
Prepays, Advances, and Deferred Charges	120	30	244	41
Investments	-	-	-	-
Property, Plant and Equipment, net	2,468	2,519	285	7,059
Other Long-Term Assets	-	-	-	-
TOTAL ASSETS	\$59,130	\$37,642	\$ 982	\$10,933
LIABILITIES:				
Accounts Payable and Accrued Liabilities	\$ 2,327	\$ 2,188	\$ 148	\$ 683
Due To Other Governments	5,448	7	-	-
Due To Other Funds	1	17,906	-	-
Deferred Revenue	-	423	-	10
Deposits Held In Custody For Others	-	-	-	-
Other Current Liabilities	916	15,025	49	-
Capital Lease Obligations	299	-	-	20
Notes and Bonds Payable	346	-	-	-
Accrued Compensated Absences	694	746	44	671
Other Long-Term Liabilities	-	115	-	-
TOTAL LIABILITIES	10,031	36,410	241	1,384
FUND EQUITY:				
Contributed Capital	15	-	-	7,175
Retained Earnings	49,084	1,232	741	2,374
TOTAL FUND EQUITY	49,099	1,232	741	9,549
TOTAL LIABILITIES AND FUND EQUITY	\$59,130	\$37,642	\$ 982	\$10,933

PRISON CANTEENS	CORRECTIONAL INDUSTRIES	STATE FAIR AUTHORITY	OTHER ENTERPRISE ACTIVITIES	TOTALS
\$4,188	\$ 2,690	\$ 843	\$ 1,060	\$ 83,898
189	829	122	63	13,461
-	185	-	8	6,829
19	535	-	9	563
339	9,404	54	848	12,555
-	3	259	-	697
-	-	239	-	239
1,428	8,020	8,086	4,201	34,066
-	711	67	-	778
\$6,163	\$22,377	\$ 9,670	\$ 6,189	\$153,086
\$ 285	\$ 2,156	\$ 113	\$ 80	\$ 7,980
-	-	-	-	5,455
1	103	-	-	18,011
-	-	1,181	578	2,192
3	-	-	4	7
-	312	165	-	16,467
-	-	326	-	645
-	-	1,864	-	2,210
63	731	60	101	3,110
-	-	-	-	115
352	3,302	3,709	763	56,192
-	6,559	8,003	2,328	24,080
5,811	12,516	(2,042)	3,098	72,814
5,811	19,075	5,961	5,426	96,894
\$6,163	\$22,377	\$ 9,670	\$ 6,189	\$153,086

**COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND EQUITY
ENTERPRISE FUNDS
FOR THE YEAR ENDED JUNE 30, 2000**

(DOLLARS IN THOUSANDS)	GUARANTEED STUDENT LOAN	STATE LOTTERY	BUSINESS ENTERPRISE PROGRAM	STATE NURSING HOMES
OPERATING REVENUES:				
Licenses and Permits	\$ -	\$ 47	\$ -	\$ -
Charges for Goods and Services	5,021	370,957	621	13,627
Investment and Rental Income	3,161	-	-	-
Federal Grants and Contracts	44,225	-	-	5,440
Other	137	110	17	15
TOTAL OPERATING REVENUES	52,544	371,114	638	19,082
OPERATING EXPENSES:				
Salaries & Fringe Benefits	11,090	7,424	582	14,282
Operating and Travel	40,333	39,711	675	3,206
Cost of Goods Sold	-	11,684	-	-
Depreciation	815	570	137	522
Intergovernmental Distributions	-	-	-	1,378
Prizes and Awards	-	223,576	-	-
TOTAL OPERATING EXPENSES	52,238	282,965	1,394	19,388
OPERATING INCOME (LOSS)	306	88,149	(756)	(306)
NON-OPERATING REVENUES AND (EXPENSES):				
Fines and Settlements	-	-	1	-
Investment and Rental Income	-	1,640	13	454
Donations	-	-	-	71
Intergovernmental Distributions	-	(43,488)	-	-
Federal Grants and Contracts	-	-	676	-
Debt Service	-	-	-	(24)
TOTAL NON-OPERATING REVENUES (EXPENSES)	-	(41,848)	690	501
INCOME (LOSS) BEFORE OPERATING TRANSFERS	306	46,301	(66)	195
OPERATING TRANSFERS:				
Operating Transfer-In	-	-	-	239
Operating Transfer-Out	(139)	(46,445)	-	(96)
TOTAL OPERATING TRANSFERS	(139)	(46,445)	-	143
NET INCOME/CHANGE IN RETAINED EARNINGS	167	(144)	(66)	338
FUND EQUITY, JULY 1	48,932	1,376	807	9,192
Additions (Deductions) to Contributed Capital	-	-	-	19
FUND EQUITY, JUNE 30	\$49,099	\$ 1,232	\$ 741	\$ 9,549

PRISON CANTEENS	CORRECTIONAL INDUSTRIES	STATE FAIR AUTHORITY	OTHER ENTERPRISE ACTIVITIES	TOTALS
\$ -	\$ -	\$ -	\$ -	\$ 47
9,665	29,893	6,418	2,333	438,535
-	-	-	291	3,452
-	-	-	554	50,219
28	162	-	6	475
9,693	30,055	6,418	3,184	492,728
940	7,556	3,770	1,195	46,839
1,455	6,244	2,745	1,557	95,926
5,564	15,635	-	410	33,293
62	974	821	74	3,975
-	-	-	328	1,706
-	1	596	-	224,173
8,021	30,410	7,932	3,564	405,912
1,672	(355)	(1,514)	(380)	86,816
-	-	-	-	1
30	77	500	185	2,899
-	-	499	216	786
-	-	-	-	(43,488)
-	-	-	-	676
-	-	(198)	-	(222)
30	77	801	401	(39,348)
1,702	(278)	(713)	21	47,468
-	64	-	19	322
(891)	(482)	-	(139)	(48,192)
(891)	(418)	-	(120)	(47,870)
811	(696)	(713)	(99)	(402)
5,000	19,771	6,674	5,525	97,277
-	-	-	-	19
\$5,811	\$19,075	\$ 5,961	\$5,426	\$ 96,894

STATEMENT OF CASH FLOWS
ENTERPRISE FUNDS
FOR THE YEAR ENDED JUNE 30, 2000

(DOLLARS IN THOUSANDS)

	GUARANTEED STUDENT LOAN	STATE LOTTERY	BUSINESS ENTERPRISE PROGRAM
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash Received from:			
Fees for Service	\$ 10,291	\$ 2,331	\$ 177
Sales of Products	-	370,956	402
Grants and Contracts	44,227	-	677
Other Sources	137	115	18
Cash Payments to:			
Employees	(9,628)	(6,907)	(442)
Suppliers	(6,374)	(24,305)	(623)
Lottery Prizes and Sales Commissions	(4,313)	(250,207)	-
Financial Institutions for Loan Losses	(25,814)	-	-
Other Governments	(6,113)	-	-
Other	(5,963)	(13)	(149)
NET CASH PROVIDED BY OPERATING ACTIVITIES	(3,550)	91,970	60
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Transfers-In	-	-	-
Transfers-Out	(139)	(46,445)	-
Intergovernmental Distributions	-	(43,499)	-
NET CASH FROM NONCAPITAL FINANCING ACTIVITIES	(139)	(89,944)	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Acquisition of Capital Assets	(254)	(989)	(66)
Proceeds from Sale of Capital Assets	-	-	-
Income from Property	-	-	-
Principal Paid on Capital Debt	(346)	-	-
Interest Payments	-	-	-
Capital Lease Payments	(134)	-	-
NET CASH FROM CAPITAL AND RELATED FINANCING ACTIVITIES	(734)	(989)	(66)

(Continued)

STATE NURSING HOMES	PRISON CANTEENS	CORRECTIONAL INDUSTRIES	STATE FAIR AUTHORITY	OTHER ENTERPRISE ACTIVITIES	TOTALS
\$ 13,346	\$ 109	\$ 3,374	\$ 6,327	\$ 808	\$ 36,763
42	9,670	26,534	34	1,756	409,394
87	-	-	-	655	45,646
5,519	32	162	492	242	6,717
(13,958)	(941)	(7,361)	(1,595)	(1,049)	(41,881)
(3,673)	(7,011)	(21,455)	(4,900)	(2,011)	(70,352)
-	-	-	-	-	(254,520)
-	-	-	-	-	(25,814)
(1,378)	-	-	-	(328)	(7,819)
(383)	(4)	(21)	(656)	(211)	(7,400)
(398)	1,855	1,233	(298)	(138)	90,734
239	-	64	-	19	322
(96)	(891)	(482)	-	(139)	(48,192)
-	-	-	-	-	(43,499)
143	(891)	(418)	-	(120)	(91,369)
(487)	(21)	(1,484)	(126)	(427)	(3,854)
281	-	-	1	330	612
6	-	6	465	233	710
-	-	-	(99)	-	(445)
(26)	-	(75)	(141)	-	(242)
(7)	-	(370)	(104)	(1)	(616)
(233)	(21)	(1,923)	(4)	135	(3,835)

**STATEMENT OF CASH FLOWS
ENTERPRISE FUNDS
FOR THE YEAR ENDED JUNE 30, 2000**

(Continued)

(DOLLARS IN THOUSANDS)

	GUARANTEED STUDENT LOAN	STATE LOTTERY	BUSINESS ENTERPRISE PROGRAM
CASH FLOWS FROM INVESTING ACTIVITIES:			
Interest and Dividends on Investments	3,161	1,640	13
Proceeds from Sales of Investments	-	-	-
NET CASH FROM INVESTING ACTIVITIES	3,161	1,640	13
NET INCREASE (DECREASE) IN CASH AND POOLED CASH	(1,262)	2,677	7
CASH AND POOLED CASH , FISCAL YEAR BEGINNING	50,709	20,258	316
CASH AND POOLED CASH, FISCAL YEAR END	\$ 49,447	\$ 22,935	\$ 323
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES			
Operating Income (Loss)	\$ 306	\$ 88,149	\$ (756)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:			
Depreciation	815	570	137
Investment/Rental Income and Other Revenue in Operating Income	(3,161)	-	-
Fines, Donations, and Grants and Contracts in NonOperating	-	-	678
Loss on Disposal of Fixed Assets	4		1
Compensated Absences	17	(5)	-
Insurance Premiums and State Subsidy			
Claims and General Insurance Expenses Paid			
Interest and Other Expense in Operating Income	23	23	-
Net Changes in Assets and Liabilities Related to Operating Activities:			
(Increase) Decrease in Operating Receivables	5,282	2,330	(33)
(Increase) Decrease in Inventories	10	137	2
(Increase) Decrease in Other Operating Assets	(63)	(11)	-
Increase (Decrease) in Accounts Payable	(5,259)	(524)	30
Increase (Decrease) in Other Operating Liabilities	(1,524)	1,301	1
NET CASH PROVIDED BY OPERATING ACTIVITIES	\$ (3,550)	\$ 91,970	\$ 60
SUPPLEMENTARY INFORMATION - NONCASH TRANSACTIONS (See Note III-B):			
Fixed Assets Transferred from General Fixed Asset Group of Accounts			
Loss on Disposal of Fixed Assets	4	53	1
Assumption of Capital Lease Obligation			

STATE NURSING HOMES	PRISON CANTEENS	CORRECTIONAL INDUSTRIES	STATE FAIR AUTHORITY	OTHER ENTERPRISE ACTIVITIES	TOTALS
167	30	71	35	9	5,126
-	-	-	4	-	4
167	30	71	39	9	5,130
(321)	973	(1,037)	(263)	(114)	660
2,733	3,215	3,727	1,106	1,174	83,238
\$ 2,412	\$ 4,188	\$ 2,690	\$ 843	\$ 1,060	\$ 83,898

\$	(306)	\$	1,672	\$	(355)	\$	(1,514)	\$	(380)	\$	86,816
----	-------	----	-------	----	-------	----	---------	----	-------	----	--------

522	62	974	821	74	3,975
-	-	-	-	(59)	(3,220)
71	-	-	499	216	1,464
51	-	83	-	4	143
(21)	(2)	104	12	25	130
8	21	59	11	38	183
(119)	112	17	(56)	-	7,533
(21)	(14)	(405)	2	(76)	(365)
(39)	1	6	(33)	1	(138)
(205)	2	750	(77)	(98)	(5,381)
(339)	1	-	37	117	(406)
\$ (398)	\$ 1,855	\$ 1,233	\$ (298)	\$ (138)	\$ 90,734

19			19
51	83	4	196
2			2



INTERNAL SERVICE FUNDS

CENTRAL SERVICES	This fund accounts for the sales of goods and services to other state agencies. The sales items include mail services, printing, quick copy, graphic design, microfilming and motor pool.
GENERAL GOVERNMENT COMPUTER CENTER	This fund accounts for computer services sold to other state agencies.
TELECOMMUNICATIONS	This fund accounts for telecommunications services sold to other state agencies.
STATE EMPLOYEES AND OFFICIALS INSURANCE	This fund accounts for the self-insured health insurance plan for state employees and officials in effect through 2000. It also accounts for the purchased medical, life, and dental insurance programs offered by the state.
HIGHWAYS	This fund is used to account for the operations of the Department of Transportation print shop.
PUBLIC SAFETY	This fund accounts for aircraft rental to state agencies by the Department of Public Safety.
CAPITOL COMPLEX	This fund accounts for the cost and income of state office space in the Capitol area.
ADMINISTRATIVE HEARINGS	This fund accounts for the operations of the Administrative Hearings Division in the Department of Personnel.

**COMBINING BALANCE SHEET
INTERNAL SERVICE FUNDS
JUNE 30, 2000**

(DOLLARS IN THOUSANDS)

	CENTRAL SERVICES	GENERAL GOVERNMENT COMPUTER CENTER	TELECOM- MUNICATIONS
ASSETS:			
Cash and Pooled Cash	\$ 193	\$ 424	\$ -
Other Receivables, net	53	2	-
Due From Other Governments	-	-	43
Due From Other Funds	493	289	-
Inventories	260	47	-
Prepays, Advances, and Deferred Charges	70	153	-
Property, Plant and Equipment, net	42,450	1,644	12,842
TOTAL ASSETS	\$43,519	\$2,559	\$12,885
LIABILITIES:			
Accounts Payable and Accrued Liabilities	\$ 1,902	\$ 300	\$ 1,228
Due To Other Funds	-	-	3,740
Deferred Revenue	971	-	-
Other Current Liabilities	12,275	-	-
Capital Lease Obligations	27,995	-	-
Accrued Compensated Absences	293	390	72
Other Long-Term Liabilities	-	-	-
TOTAL LIABILITIES	43,436	690	5,040
FUND EQUITY:			
Contributed Capital	-	127	7,984
Retained Earnings	83	1,742	(139)
TOTAL FUND EQUITY	83	1,869	7,845
TOTAL LIABILITIES AND FUND EQUITY	\$43,519	\$2,559	\$12,885

STATE EMPLOYEES AND OFFICIALS INSURANCE	HIGHWAYS	PUBLIC SAFETY	CAPITOL COMPLEX	ADMINISTRATIVE HEARINGS	TOTALS
\$17,685	\$1,743	\$ 146	\$ 165	\$ 166	\$20,522
25	-	12	2	14	108
-	-	-	-	-	43
-	-	-	1	-	783
-	179	-	89	-	575
21	-	-	-	2	246
-	424	421	154	3	57,938
\$17,731	\$2,346	\$ 579	\$ 411	\$ 185	\$80,215
\$ 85	\$ 72	\$ 12	\$ 396	\$ 23	\$ 4,018
-	-	-	-	-	3,740
9,624	-	-	139	-	10,734
1,498	-	-	-	-	13,773
-	-	-	-	-	27,995
20	-	-	166	189	1,130
207	-	-	-	-	207
11,434	72	12	701	212	61,597
-	1,195	413	-	-	9,719
6,297	1,079	154	(290)	(27)	8,899
6,297	2,274	567	(290)	(27)	18,618
\$17,731	\$2,346	\$ 579	\$ 411	\$ 185	\$80,215

**COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND EQUITY
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2000**

(DOLLARS IN THOUSANDS)

	CENTRAL SERVICES	GENERAL GOVERNMENT COMPUTER CENTER	TELECOM- MUNICATIONS
OPERATING REVENUES:			
Charges for Goods and Services	\$ 36,534	\$ 11,988	\$ 9,212
Investment and Rental Income	-	-	-
Other	61	-	-
TOTAL OPERATING REVENUES	36,595	11,988	9,212
OPERATING EXPENSES:			
Salaries & Fringe Benefits	4,787	5,181	957
Operating and Travel	14,161	6,158	8,450
Cost of Goods Sold	4,660	-	-
Depreciation	12,110	1,006	1,314
TOTAL OPERATING EXPENSES	35,718	12,345	10,721
OPERATING INCOME (LOSS)	877	(357)	(1,509)
NON-OPERATING REVENUES AND (EXPENSES):			
Fines and Settlements	-	-	-
Interest and Rents	686	-	-
Debt Service	(1,859)	-	-
TOTAL NON-OPERATING REVENUES (EXPENSES)	(1,173)	-	-
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(296)	(357)	(1,509)
OPERATING TRANSFERS:			
Operating Transfer-In	-	-	-
Operating Transfer-Out	(2,289)	(25)	(720)
TOTAL OPERATING TRANSFERS	(2,289)	(25)	(720)
NET INCOME/CHANGE IN RETAINED EARNINGS	(2,585)	(382)	(2,229)
FUND EQUITY, JULY 1	2,668	2,251	9,217
Additions (Deductions) to Contributed Capital	-	-	305
Prior Period/Other Adjustments	-	-	552
FUND EQUITY, JUNE 30	\$ 83	\$ 1,869	\$ 7,845

STATE EMPLOYEES AND OFFICIALS INSURANCE	HIGHWAYS	PUBLIC SAFTETY	CAPITOL COMPLEX	ADMINISTRATIVE HEARINGS	TOTALS
\$ 126,157	\$ 2,783	\$ 192	\$ 177	\$ 2,931	\$ 189,974
1,441	-	-	5,775	-	7,216
-	-	1	3	1	66
127,598	2,783	193	5,955	2,932	197,256
2,133	1,020	348	2,546	2,461	19,433
123,123	1,659	175	3,825	463	158,014
-	-	-	-	-	4,660
-	-	52	17	2	14,501
125,256	2,679	575	6,388	2,926	196,608
2,342	104	(382)	(433)	6	648
624	-	-	-	-	624
15	(16)	-	-	28	713
-	-	-	-	-	(1,859)
639	(16)	-	-	28	(522)
2,981	88	(382)	(433)	34	126
-	-	332	-	-	332
(239)	-	-	(161)	-	(3,434)
(239)	-	332	(161)	-	(3,102)
2,742	88	(50)	(594)	34	(2,976)
3,555	2,186	617	304	(61)	20,737
-	-	-	-	-	305
-	-	-	-	-	552
\$ 6,297	\$ 2,274	\$ 567	\$ (290)	\$ (27)	\$ 18,618

STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2000

(DOLLARS IN THOUSANDS)

	CENTRAL SERVICES	GENERAL GOVERNMENT COMPUTER CENTER	TELECOM- MUNICATIONS
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash Received from:			
Fees for Service	\$ 2,280	\$ 11,988	\$ 486
Sales of Products	33,830	(289)	8,714
Grants and Contracts	7	-	-
Other Sources	481	-	-
Cash Payments to:			
Employees	(4,441)	(4,782)	(881)
Suppliers	(18,740)	(6,581)	(6,914)
Health Claims and Premiums	-	-	-
Other	(540)	(54)	-
NET CASH PROVIDED BY OPERATING ACTIVITIES	12,877	282	1,405
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
Transfers-In	-	-	-
Transfers-Out	(2,289)	(25)	(720)
NET CASH FROM NONCAPITAL FINANCING ACTIVITIES	(2,289)	(25)	(720)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Acquisition of Capital Assets	(1,892)	(279)	(447)
Proceeds from Sale of Capital Assets	3,618	-	-
Income from Property	-	-	-
Interest Payments	(27)	(1)	(231)
Capital Lease Payments	(14,530)	-	-
NET CASH FROM CAPITAL AND RELATED FINANCING ACTIVITIES	(12,831)	(280)	(678)

(Continued)

STATE EMPLOYEES AND OFFICIALS INSURANCE	HIGHWAYS	PUBLIC SAFTETY	CAPITOL COMPLEX	ADMINISTRATIVE HEARINGS	TOTALS
\$ 128,520	\$ 1,311	\$ 192	\$ 175	\$ 2,917	\$ 147,869
-	1,480	-	(1)	1	43,735
-	-	-	-	-	7
1,123	-	1	142	1	1,748
(637)	(1,016)	(349)	(2,481)	(2,344)	(16,931)
(16,898)	(1,444)	(172)	(3,972)	(640)	(55,361)
(123,039)	-	-	-	-	(123,039)
162	(26)	-	(1)	25	(434)
(10,769)	305	(328)	(6,138)	(40)	(2,406)
-	-	332	-	-	332
(239)	-	-	(161)	-	(3,434)
(239)	-	332	(161)	-	(3,102)
-	36	-	(54)	-	(2,636)
-	-	-	-	-	3,618
-	-	-	5,773	28	5,801
-	-	-	-	-	(259)
-	-	-	-	-	(14,530)
-	36	-	5,719	28	(8,006)

STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2000

(Continued)

(DOLLARS IN THOUSANDS)

	CENTRAL SERVICES	GENERAL GOVERNMENT COMPUTER CENTER	TELECOM- MUNICATIONS
CASH FLOWS FROM INVESTING ACTIVITIES:			
Interest and Dividends on Investments	-	-	-
NET CASH FROM INVESTING ACTIVITIES	-	-	-
NET INCREASE (DECREASE) IN CASH AND POOLED CASH	(2,243)	(23)	7
CASH AND POOLED CASH , FISCAL YEAR BEGINNING	2,436	447	(7)
CASH AND POOLED CASH, FISCAL YEAR END	\$ 193	\$ 424	\$ -
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES			
Operating Income (Loss)	\$ 877	\$ (357)	\$ (1,509)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:			
Depreciation	12,110	1,006	1,314
Investment/Rental Income and Other Revenue in Operating Income	-	-	-
Fines, Donations, and Grants and Contracts in NonOperating	-	-	-
Compensated Absences	65	20	(6)
Interest and Other Expense in Operating Income	28	(187)	242
Net Changes in Assets and Liabilities Related to Operating Activities:			
(Increase) Decrease in Operating Receivables	(424)	(288)	(13)
(Increase) Decrease in Inventories	(62)	(1)	2
(Increase) Decrease in Other Operating Assets	(57)	(46)	-
Increase (Decrease) in Accounts Payable	(87)	135	1,375
Increase (Decrease) in Other Operating Liabilities	427	-	-
NET CASH PROVIDED BY OPERATING ACTIVITIES	\$ 12,877	\$ 282	\$ 1,405

SUPPLEMENTARY INFORMATION - NONCASH TRANSACTIONS (See Note III-B):

Fixed Assets Transferred from General Fixed Asset Group of Accounts		857
Assumption of Capital Lease Obligation	14,354	

See accompanying notes to the financial statements.

STATE EMPLOYEES AND OFFICIALS INSURANCE	HIGHWAYS	PUBLIC SAFTETY	CAPITOL COMPLEX	ADMINISTRATIVE HEARINGS	TOTALS
1,457	(16)	-	-	-	1,441
1,457	(16)	-	-	-	1,441
(9,551)	325	4	(580)	(12)	(12,073)
27,236	1,418	142	745	178	32,595
\$ 17,685	\$ 1,743	\$ 146	\$ 165	\$ 166	\$ 20,522
\$ 2,342	\$ 104	\$ (382)	\$ (433)	\$ 6	\$ 648
-	-	52	17	2	14,501
(1,441)	-	-	(5,773)	-	(7,214)
624	-	-	-	-	624
(34)	-	-	(2)	(32)	11
-	46	-	19	-	148
2,362	8	1	(3)	(12)	1,631
-	160	-	(13)	-	86
(1)	-	-	-	25	(79)
(3,245)	(13)	1	(87)	(29)	(1,950)
(11,376)	-	-	137	-	(10,812)
\$ (10,769)	\$ 305	\$ (328)	\$ (6,138)	\$ (40)	\$ (2,406)

857
14,354

TRUST AND AGENCY FUNDS

The Trust and Agency Funds are used to account for assets held by the state in a fiduciary capacity. The major components of these are:

EXPENDABLE TRUST FUNDS

UNEMPLOYMENT INSURANCE	This fund accounts for the collection of unemployment insurance premiums from employers and the payment of unemployment benefits to eligible claimants.
STATE TREASURER	This fund is used to record various trust items managed by the state treasurer's office, principally, escheat accounts, unclaimed property and unclaimed insurance moneys.
SEVERANCE TAX	This fund accounts for taxes received by the state on the extraction of nonrenewable natural resources.
LAND BOARD	This fund accounts for the disposition of revenues from state land, surface leases, and oil and timber sales.
VICTIMS COMPENSATION	This fund accounts for money received as a surcharge on fines levied in state courts and distributed for the benefit of crime victims.
CONSERVATION TRUST	This fund accounts for money transferred from other state sources and distributed to local governments for the enhancement of parks, open space, and citizen recreation.
DEFERRED COMPENSATION	This fund accounts for state employee compensation that has been tax deferred under an Internal Revenue Code 457 plan.

AGENCY FUNDS

These funds are held in custody for others. Major items include litigation settlement escrow accounts, contractor's performance escrow accounts, sales taxes collected for cities and counties, deposits held to insure land restoration by mining and oil exploration companies, and assets held for a water and power authority.

NONEXPENDABLE TRUST FUNDS

STATE LANDS	This fund consists of the assets, liabilities, and related operations of lands granted to the state by the federal government for educational purposes.
CONTROLLED MAINTENANCE	This fund holds resources dedicated to maintaining the state's capital assets.
TOBACCO LITIGATION SETTLEMENT	This fund holds tobacco litigation settlement moneys; the earnings on these moneys are intended to provide a permanent source of funds for programs associated with the tobacco settlement.

INVESTMENT TRUST FUND

The state treasurer uses the investment trust fund to account for purchases and sales of investments as well as income and changes in fair value of investments owned by the Colorado Compensation Insurance Authority.

PENSION TRUST FUND

The state provides a defined contribution retirement plan for selected employees – primarily elected officials. The pension trust fund is used to account for the assets, liabilities, and changes in net assets arising from the contributions and benefits payable to participants in the plan.

**COMBINING BALANCE SHEET
FIDUCIARY FUND TYPES
JUNE 30, 2000**

(DOLLARS IN THOUSANDS)

	EXPENDABLE TRUST	AGENCY
ASSETS:		
Cash and Pooled Cash	\$ 873,423	\$ 215,188
Taxes Receivable, net	46,687	86,820
Other Receivables, net	15,986	207
Due From Other Governments	728	-
Due From Other Funds	34,906	10,690
Inventories	4	6
Investments	369,719	37,311
Property, Plant and Equipment, net	5,751	-
Other Long-Term Assets	-	16,954
TOTAL ASSETS	\$ 1,347,204	\$ 367,176
LIABILITIES:		
Tax Refunds Payable	\$ -	\$ 903
Accounts Payable and Accrued Liabilities	28,008	223
Due To Other Governments	7,163	158,676
Due To Other Funds	4,727	8,699
Deferred Revenue	6,254	-
Deposits Held In Custody For Others	1,133	139,771
Other Current Liabilities	9,349	1,815
Capital Lease Obligations	51	-
Accrued Compensated Absences	221	-
Other Long-Term Liabilities	1,450	57,089
TOTAL LIABILITIES	58,356	367,176
FUND EQUITY:		
Fund Balances:		
Reserved For:		
Statutory Fund Residual	1,280,788	-
Long-Term Assets and Long-Term Receivables	8,060	-
Statutorily Specified Amounts	-	-
Unreserved:		
Designated	-	-
Undesignated	-	-
TOTAL FUND EQUITY	1,288,848	-
TOTAL LIABILITIES AND FUND EQUITY	\$ 1,347,204	\$ 367,176

NON- EXPENDABLE TRUST	INVESTMENT TRUST	PENSION TRUST	TOTALS
\$ 30,847	\$ 27,714	\$ 6	\$1,147,178
-	-	-	133,507
5,128	11,249	-	32,570
-	-	-	728
141	-	-	45,737
-	-	-	10
583,183	742,387	1,798	1,734,398
7,517	-	-	13,268
519	-	-	17,473
\$627,335	\$781,350	\$ 1,804	\$3,124,869
\$ -	\$ -	\$ -	\$ 903
-	-	-	28,231
-	-	-	165,839
4,123	-	-	17,549
381	-	-	6,635
-	-	-	140,904
-	-	-	11,164
-	-	-	51
-	-	-	221
-	-	-	58,539
4,504	-	-	430,036
371,989	781,350	1,798	2,435,925
-	-	-	8,060
226,911	-	-	226,911
23,931	-	-	23,931
-	-	6	6
622,831	781,350	1,804	2,694,833
\$627,335	\$781,350	\$ 1,804	\$3,124,869

**COMBINING BALANCE SHEET
EXPENDABLE TRUST FUNDS
JUNE 30, 2000**

(DOLLARS IN THOUSANDS)

	UNEMPLOYMENT INSURANCE	STATE TREASURER	SEVERANCE TAX FUND	LAND BOARD
ASSETS:				
Cash and Pooled Cash	\$ 764,537	\$ 14,952	\$ 53,068	\$ 178
Taxes Receivable, net	46,687	-	-	-
Other Receivables, net	10,761	-	-	3,521
Due From Other Governments	728	-	-	-
Due From Other Funds	-	15,535	12,208	-
Inventories	-	-	-	-
Investments	-	-	-	-
Property, Plant and Equipment	-	-	-	-
TOTAL ASSETS	\$ 822,713	\$ 30,487	\$ 65,276	\$ 3,699
LIABILITIES:				
Accounts Payable and Accrued Liabilities	\$ 92	\$ 26,931	\$ -	\$ 5
Due To Other Governments	-	-	-	-
Due To Other Funds	1,128	-	-	3,576
Deferred Revenue	-	-	116	-
Deposits Held In Custody For Others	-	-	-	-
Other Current Liabilities	9,345	-	-	-
Capital Lease Obligations	-	-	-	-
Accrued Compensated Absences	-	-	-	-
Other Long-Term Liabilities	-	1,450	-	-
TOTAL LIABILITIES	10,565	28,381	116	3,581
FUND EQUITY:				
Fund Balances:				
Reserved For:				
Statutory Fund Residual	812,148	2,106	57,100	118
Long-Term Assets and Long-Term Receivables	-	-	8,060	-
TOTAL FUND EQUITY	812,148	2,106	65,160	118
TOTAL LIABILITIES AND FUND EQUITY	\$ 822,713	\$ 30,487	\$ 65,276	\$ 3,699

VICTIMS COMPENSATION	CONSERVATION TRUST FUND	DEFERRED COMPENSATION PLAN	OTHER EXPENDABLE TRUSTS	TOTALS
\$ 9,101	\$ 5	\$ 1,077	\$ 30,505	\$ 873,423
-	-	-	-	46,687
-	-	115	1,589	15,986
-	-	-	-	728
-	7,163	-	-	34,906
-	-	-	4	4
1,212	-	364,175	4,332	369,719
-	-	-	5,751	5,751
\$ 10,313	\$ 7,168	\$ 365,367	\$ 42,181	\$ 1,347,204
\$ -	\$ -	\$ 78	\$ 902	\$ 28,008
-	7,163	-	-	7,163
-	-	-	23	4,727
-	-	-	6,138	6,254
-	-	-	1,133	1,133
-	-	-	4	9,349
-	-	-	51	51
-	-	11	210	221
-	-	-	-	1,450
-	7,163	89	8,461	58,356
10,313	5	365,278	33,720	1,280,788
-	-	-	-	8,060
10,313	5	365,278	33,720	1,288,848
\$ 10,313	\$ 7,168	\$ 365,367	\$ 42,181	\$ 1,347,204

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
EXPENDABLE TRUST FUNDS
FOR THE YEAR ENDED JUNE 30, 2000**

(DOLLARS IN THOUSANDS)

	UNEMPLOYMENT INSURANCE	STATE TREASURER	SEVERANCE TAX FUND	LAND BOARD
REVENUES:				
Taxes	\$179,583	\$ -	\$18,120	\$ -
Licenses, Permits, and Fines	-	-	-	-
Charges for Goods and Services	-	-	-	166
Investment Income	47,700	(6)	2,329	19,867
Federal Grants and Contracts	7,430	4,136	-	-
Other	(70)	13,109	-	11,466
TOTAL REVENUES	234,643	17,239	20,449	31,499
EXPENDITURES:				
Current:				
General Government	-	891	-	8
Business, Community and Consumer Affairs	166,420	-	-	-
Education	-	-	-	-
Health and Rehabilitation	-	-	-	-
Justice	-	-	-	-
Natural Resources	-	-	-	-
Social Assistance	-	-	-	-
Capital Outlay	-	-	-	-
Intergovernmental:				
Cities	-	-	-	-
Counties	-	4,136	-	6
School Districts	-	-	-	-
Special Districts	-	-	-	-
Federal	-	-	-	-
Other	-	-	-	-
Deferred Compensation Distributions	-	-	-	-
Debt Service	-	-	-	-
TOTAL EXPENDITURES	166,420	5,027	-	14
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	68,223	12,212	20,449	31,485
OTHER FINANCING SOURCES (USES):				
Operating Transfer-In	-	-	-	63
Operating Transfer-Out	-	(12,234)	(4,034)	(31,535)
TOTAL OTHER FINANCING SOURCES (USES)	-	(12,234)	(4,034)	(31,472)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	68,223	(22)	16,415	13
FUND BALANCE, JULY 1	743,925	2,128	48,745	105
FUND BALANCE, JUNE 30	\$812,148	\$ 2,106	\$65,160	\$ 118

VICTIMS COMPENSATION	CONSERVATION TRUST FUND	DEFERRED COMPENSATION PLAN	OTHER EXPENDABLE TRUSTS	TOTALS
\$ -	\$ -	\$ -	\$ -	\$ 197,703
19,822	-	-	6,312	26,134
-	-	747	173	1,086
-	-	41,945	1,467	113,302
-	-	-	2,425	13,991
-	-	12,446	2,705	39,656
19,822	-	55,138	13,082	391,872
-	-	663	1,153	2,715
-	-	-	288	166,708
-	-	-	327	327
-	-	-	393	393
-	-	-	4,646	4,646
-	-	-	172	172
-	-	-	1	1
-	-	-	123	123
-	23,351	-	520	23,871
-	8,119	-	951	13,212
-	195	-	-	195
-	4,125	-	19	4,144
-	-	-	2	2
19,757	-	-	3	19,760
-	-	16,749	-	16,749
-	-	-	35	35
19,757	35,790	17,412	8,633	253,053
65	(35,790)	37,726	4,449	138,819
-	35,791	-	36	35,890
(1,139)	-	(15)	(7)	(48,964)
(1,139)	35,791	(15)	29	(13,074)
(1,074)	1	37,711	4,478	125,745
11,387	4	327,567	29,242	1,163,103
\$10,313	\$ 5	\$ 365,278	\$33,720	\$1,288,848

**COMBINING STATEMENT OF CHANGES IN ASSETS
AND LIABILITIES - ALL AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 2000**

(DOLLARS IN THOUSANDS)	BALANCE JULY 1	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30
DEPARTMENT OF REVENUE AGENCY FUNDS:				
ASSETS:				
Cash and Pooled Cash	\$ 63,682	\$ 1,518,601	\$ 1,503,683	\$ 78,600
Taxes Receivable, net	75,953	16,343	5,476	86,820
Due From Other Funds	6,273	2,188	5,940	2,521
TOTAL ASSETS	\$ 145,908	\$ 1,537,132	\$ 1,515,099	\$ 167,941
LIABILITIES:				
Tax Refunds Payable	\$ 378	\$ 525	\$ -	\$ 903
Due To Other Governments	138,832	2,219,469	2,199,651	158,650
Due To Other Funds	4,003	102,226	97,703	8,526
Deposits Held In Custody For Others	(32)	-	251	(283)
Other Current Liabilities	144	1,194	1,286	52
Other Long-Term Liabilities	2,583	29	2,519	93
TOTAL LIABILITIES	\$ 145,908	\$ 2,323,443	\$ 2,301,410	\$ 167,941
DEPARTMENT OF TREASURY AGENCY FUNDS:				
ASSETS:				
Cash and Pooled Cash	\$ 111,196	\$ 57,223	\$ 113,021	\$ 55,398
Due From Other Governments	-	1,080	1,080	-
Due From Other Funds	8,750	7,703	8,751	7,702
Investments	-	71,626	35,715	35,911
TOTAL ASSETS	\$ 119,946	\$ 137,632	\$ 158,567	\$ 99,011
LIABILITIES:				
Accounts Payable and Accrued Liabilities	\$ -	\$ 107	\$ 107	\$ -
Deposits Held In Custody For Others	119,946	55,109	123,197	51,858
Other Long-Term Liabilities	-	47,153	-	47,153
TOTAL LIABILITIES	\$ 119,946	\$ 102,369	\$ 123,304	\$ 99,011

(Continued)

(Continued)

	BALANCE JULY 1	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30
OTHER AGENCY FUNDS:				
ASSETS:				
Cash and Pooled Cash	\$ 75,291	\$ 50,962	\$ 45,063	\$ 81,190
Other Receivables, net	327	315	435	207
Due From Other Funds	245	574	352	467
Inventories	2	181	177	6
Investments	65	1,335	-	1,400
Other Long-Term Assets	14,282	3,407	735	16,954
TOTAL ASSETS	\$ 90,212	\$ 56,774	\$ 46,762	\$ 100,224
LIABILITIES:				
Accounts Payable and Accrued Liabilities	\$ 166	\$ 1,835	\$ 1,778	\$ 223
Due To Other Governments	172	170	316	26
Due To Other Funds	22	173	22	173
Deposits Held In Custody For Others	88,164	52,174	52,142	88,196
Other Current Liabilities	1,688	521	446	1,763
Other Long-Term Liabilities	-	9,955	112	9,843
TOTAL LIABILITIES	\$ 90,212	\$ 64,828	\$ 54,816	\$ 100,224
TOTALS - ALL AGENCY FUNDS:				
ASSETS:				
Cash and Pooled Cash	\$ 250,169	\$ 1,626,786	\$ 1,661,767	\$ 215,188
Taxes Receivable, net	75,953	16,343	5,476	86,820
Other Receivables, net	327	315	435	207
Due From Other Governments	-	1,080	1,080	-
Due From Other Funds	15,268	10,465	15,043	10,690
Inventories	2	181	177	6
Investments	65	72,961	35,715	37,311
Other Long-Term Assets	14,282	3,407	735	16,954
TOTAL ASSETS	\$ 356,066	\$ 1,731,538	\$ 1,720,428	\$ 367,176
LIABILITIES:				
Tax Refunds Payable	\$ 378	\$ 525	\$ -	\$ 903
Accounts Payable and Accrued Liabilities	166	1,942	1,885	223
Due To Other Governments	139,004	2,219,639	2,199,967	158,676
Due To Other Funds	4,025	102,399	97,725	8,699
Deposits Held In Custody For Others	208,078	107,283	175,590	139,771
Other Current Liabilities	1,832	1,715	1,732	1,815
Other Long-Term Liabilities	2,583	57,137	2,631	57,089
TOTAL LIABILITIES	\$ 356,066	\$ 2,490,640	\$ 2,479,530	\$ 367,176

**COMBINING BALANCE SHEET
NONEXPENDABLE TRUST FUNDS
JUNE 30, 2000**

(DOLLARS IN THOUSANDS)					
	STATE LANDS	CONTROLLED MAINTENANCE	TOBACCO LITIGATION SETTLEMENT	OTHER	TOTALS
ASSETS:					
Cash and Pooled Cash	\$ 11,099	\$ 18,315	\$ 893	\$ 540	\$ 30,847
Other Receivables, net	761	3,536	831	-	5,128
Due From Other Funds	131	-	-	10	141
Investments	283,917	250,130	49,136	-	583,183
Property, Plant and Equipment, net	7,517	-	-	-	7,517
Other Long-Term Assets	519	-	-	-	519
TOTAL ASSETS	\$303,944	\$271,981	\$ 50,860	\$ 550	\$627,335
LIABILITIES:					
Due To Other Funds	\$ 2	\$ 4,121	\$ -	\$ -	\$ 4,123
Deferred Revenue	381	-	-	-	381
TOTAL LIABILITIES	383	4,121	-	-	4,504
FUND EQUITY:					
Fund Balances:					
Reserved For:					
Statutory Fund Residual	303,561	17,018	50,860	550	371,989
Statutorily Specified Amounts	-	226,911	-	-	226,911
Unreserved:					
Designated	-	23,931	-	-	23,931
TOTAL FUND EQUITY	303,561	267,860	50,860	550	622,831
TOTAL LIABILITIES AND FUND EQUITY	\$303,944	\$271,981	\$ 50,860	\$ 550	\$627,335

**COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND EQUITY
NONEXPENDABLE TRUST FUNDS
FOR THE YEAR ENDED JUNE 30, 2000**

(DOLLARS IN THOUSANDS)					
	STATE LANDS	CONTROLLED MAINTENANCE	TOBACCO LITIGATION SETTLEMENT	OTHER	TOTALS
OPERATING REVENUES:					
Investment and Rental Income	\$ 4,618	\$ 13,272	\$ 2,022	\$ 27	\$ 19,939
Other	-	89	-	-	89
TOTAL OPERATING REVENUES	4,618	13,361	2,022	27	20,028
OPERATING EXPENSES:					
TOTAL OPERATING EXPENSES	-	-	-	-	-
OPERATING INCOME (LOSS)	4,618	13,361	2,022	27	20,028
NON-OPERATING REVENUES AND (EXPENSES):					
Fines and Settlements	-	-	48,838	-	48,838
Donations	-	-	-	14	14
TOTAL NON-OPERATING REVENUES (EXPENSES)	-	-	48,838	14	48,852
INCOME (LOSS) BEFORE OPERATING TRANSFERS	4,618	13,361	50,860	41	68,880
OPERATING TRANSFERS:					
Operating Transfer-In	989	-	-	-	989
Operating Transfer-Out	(2,031)	(23,180)	-	(32)	(25,243)
TOTAL OPERATING TRANSFERS	(1,042)	(23,180)	-	(32)	(24,254)
NET INCOME/CHANGE IN RETAINED EARNINGS	3,576	(9,819)	50,860	9	44,626
FUND EQUITY, JULY 1	299,985	277,679	-	541	578,205
FUND EQUITY, JUNE 30	\$303,561	\$267,860	\$ 50,860	\$ 550	\$622,831

STATEMENT OF CASH FLOWS
NONEXPENDABLE TRUST FUNDS
FOR THE YEAR ENDED JUNE 30, 2000

(DOLLARS IN THOUSANDS)

	STATE LANDS	CONTROLLED MAINTENANCE	TOBACCO SETTLEMENT	OTHER	TOTALS
CASH FLOWS FROM OPERATING ACTIVITIES:					
Cash Received from:					
Fees for Service	\$ (38)	\$ -	\$ -	\$ -	\$ (38)
Other Sources	510	89	48,839	613	50,051
Cash Payments to:					
Suppliers	2	(237)	-	-	(235)
Other	-	-	-	(600)	(600)
NET CASH PROVIDED BY OPERATING ACTIVITIES	474	(148)	48,839	13	49,178
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:					
Transfers-In	989	-	-	-	989
Transfers-Out	(2,031)	(19,059)	-	(32)	(21,122)
NET CASH FROM NONCAPITAL FINANCING ACTIVITIES	(1,042)	(19,059)	-	(32)	(20,133)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:					
Proceeds from Sale of Capital Assets	1,340	-	-	-	1,340
Income from Property	10,134	-	-	-	10,134
NET CASH FROM CAPITAL AND RELATED FINANCING ACTIVITIES	11,474	-	-	-	11,474
CASH FLOWS FROM INVESTING ACTIVITIES:					
Interest and Dividends on Investments	(6,858)	12,662	1,190	28	7,022
Proceeds from Sales of Investments	53,983	28,183	113	-	82,279
Purchases of Investments	(55,665)	(55,280)	(49,249)	-	(160,194)
NET CASH FROM INVESTING ACTIVITIES	(8,540)	(14,435)	(47,946)	28	(70,893)
NET INCREASE (DECREASE) IN CASH AND POOLED CASH	2,366	(33,642)	893	9	(30,374)
CASH AND POOLED CASH , FISCAL YEAR BEGINNING	8,733	51,957	-	531	61,221
CASH AND POOLED CASH, FISCAL YEAR END	11,099	18,315	893	540	30,847
RECONCILIATION TO THE COMBINED BALANCE SHEET					
Add: Expendable Trust Funds	-	-	-	-	873,423
Investment and Pension Trust Funds	-	-	-	-	27,720
Agency Funds	-	-	-	-	215,188
CASH AND POOLED CASH, FISCAL YEAR END	\$ 11,099	\$ 18,315	\$ 893	\$ 540	\$ 1,147,178
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES					
Operating Income (Loss)	\$ 4,618	\$ 13,361	\$ 2,022	\$ 27	\$ 20,028
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:					
Investment/Rental Income and Other Revenue in Operating	(4,617)	(13,272)	(2,021)	(28)	(19,938)
Fines, Donations, and Grants and Contracts in NonOperating	-	-	48,838	14	48,852
Net Changes in Assets and Liabilities Related to Operating Activities:					
(Increase) Decrease in Operating Receivables	(66)	-	-	-	(66)
(Increase) Decrease in Other Operating Assets	156	-	-	-	156
Increase (Decrease) in Accounts Payable	2	3,884	-	-	3,886
Increase (Decrease) in Other Operating Liabilities	381	-	-	-	381
NET CASH PROVIDED BY OPERATING ACTIVITIES	\$ 474	\$ (148)	\$ 48,839	\$ 13	\$ 49,178

GENERAL FIXED ASSETS ACCOUNT GROUP

The General Fixed Assets Account Group is used to account for fixed assets acquired for general governmental purposes. These include all land, buildings, and equipment except those of the Enterprise, Internal Service, Trust, and College and University funds.

**SCHEDULE OF GENERAL FIXED ASSETS
BY FUNCTION AND DEPARTMENT
JUNE 30, 2000**

(DOLLARS IN THOUSANDS)

	LAND AND IMPROVEMENTS	BUILDINGS	LEASEHOLD IMPROVEMENTS
GENERAL GOVERNMENT			
Legislature	\$ -	\$ -	\$ -
Military Affairs	1,348	15,491	43
Personnel	5,352	72,869	-
Revenue	5,802	15,356	421
Treasury	-	-	-
Subtotal	12,502	103,716	464
BUSINESS, COMMUNITY & CONSUMER AFFAIRS:			
Agriculture	110	3,307	-
¹ GOV, OEC, OED	-	-	-
Labor and Employment	617	5,335	-
Local Affairs	-	-	-
Regulatory Agencies	-	-	-
Revenue	-	-	160
State	-	195	-
Subtotal	727	8,837	160
EDUCATION			
Education	384	6,076	-
Higher Education	2,398	8,617	-
Subtotal	2,782	14,693	-
HEALTH AND REHABILITATION			
Public Health and Environment	188	11,690	-
Human Services	7,875	92,506	71
Subtotal	8,063	104,196	71
JUSTICE			
Corrections	9,634	683,483	6,575
DHS, Division of Youth Services	1,142	45,126	-
Judicial	1,605	11,835	-
Law	-	-	-
Public Safety	686	12,858	-
Regulatory Agencies	-	-	-
Subtotal	13,067	753,302	6,575
NATURAL RESOURCES			
Natural Resources	186,268	58,175	36,745
SOCIAL ASSISTANCE			
Human Services	-	-	1,064
Health Care Policy and Finance	-	-	-
Subtotal	-	-	1,064
TRANSPORTATION			
Transportation	9,647	52,671	-
TOTAL GENERAL FIXED ASSETS	\$ 233,056	\$ 1,095,590	\$ 45,079

¹Governor's Office, Office of Energy Management and Conservation, and the Office of Economic Development

EQUIPMENT	CONSTRUCTION IN PROGRESS	OTHER FIXED ASSETS	TOTALS
\$ 717	\$ -	\$ 100	\$ 817
244	15,563	31	32,720
2,938	10,771	-	91,930
22,265	89	-	43,933
9	-	-	9
26,173	26,423	131	169,409
3,080	484	-	6,981
31	-	1,945	1,976
5,251	-	-	11,203
786	-	-	786
3,337	-	-	3,337
566	-	-	726
4,083	-	-	4,278
17,134	484	1,945	29,287
1,886	1,766	2,252	12,364
696	888	1,522	14,121
2,582	2,654	3,774	26,485
7,714	-	-	19,592
8,816	6,841	61	116,170
16,530	6,841	61	135,762
18,150	21,744	981	740,567
1,525	77,559	-	125,352
15,486	-	689	29,615
391	-	-	391
21,296	-	-	34,840
107	-	-	107
56,955	99,303	1,670	930,872
17,010	5,838	9,363	313,399
12,205	3,947	-	17,216
208	-	-	208
12,413	3,947	-	17,424
164,433	-	-	226,751
\$ 313,230	\$ 145,490	\$ 16,944	\$ 1,849,389

**SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
BY FUNCTION AND DEPARTMENT
JUNE 30, 2000**

(DOLLARS IN THOUSANDS)	BALANCE JULY 1	ADDITIONS	DELETIONS	BALANCE JUNE 30
GENERAL GOVERNMENT				
Legislature	\$ 862	\$ 18	\$ 63	\$ 817
Military Affairs	32,714	6	-	32,720
Personnel	84,524	11,831	4,425	91,930
Revenue	43,691	2,454	2,212	43,933
Treasury	9	-	-	9
Subtotal	161,800	14,309	6,700	169,409
BUSINESS, COMMUNITY & CONSUMER AFFAIRS:				
Agriculture	6,928	1,192	1,139	6,981
¹ GOV, OEC, OED	862	1,159	45	1,976
Labor and Employment	11,112	198	107	11,203
Local Affairs	792	-	6	786
Regulatory Agencies	3,434	628	725	3,337
Revenue	737	544	555	726
State	3,493	2,393	1,608	4,278
Subtotal	27,358	6,114	4,185	29,287
EDUCATION				
Education	10,476	2,345	457	12,364
Higher Education	13,111	1,035	25	14,121
Subtotal	23,587	3,380	482	26,485
HEALTH AND REHABILITATION				
Public Health and Environment	24,968	1,168	6,544	19,592
Human Services	114,403	4,557	2,790	116,170
Subtotal	139,371	5,725	9,334	135,762
JUSTICE				
Corrections	668,828	76,233	4,494	740,567
DHS, Division of Youth Services	103,471	22,474	593	125,352
Judicial	28,990	711	86	29,615
Law	296	95	-	391
Public Safety	24,113	13,600	2,873	34,840
Regulatory Agencies	112	19	24	107
Subtotal	825,810	113,132	8,070	930,872
NATURAL RESOURCES				
Natural Resources	302,945	11,486	1,032	313,399
SOCIAL ASSISTANCE				
Human Services	10,479	6,932	195	17,216
Health Care Policy and Finance	208	-	-	208
Subtotal	10,687	6,932	195	17,424
TRANSPORTATION				
Transportation	239,265	15,325	27,839	226,751
TOTAL GENERAL FIXED ASSETS	\$ 1,730,823	\$ 176,403	\$ 57,837	\$ 1,849,389

¹Governor's Office, Office of Energy Management and Conservation, and the Office of Economic Development

DISCRETELY PRESENTED COMPONENT UNITS

Component units are public entities for which the state is financially accountable because the state appoints a voting majority of their governing board, and either is able to impose its will upon the entity or there exists a financial benefit or burden relationship with the state. Entities that do not meet the criteria for inclusion may still be included if it would be misleading to exclude them.

DENVER METROPOLITAN MAJOR LEAGUE BASEBALL STADIUM DISTRICT

The district was created for the purpose of acquiring, constructing, and operating a major league baseball stadium in the Denver metropolitan area. The District levies a sales tax of one-tenth of one percent throughout the District, for a period not to exceed 20 years, to assist in financing the stadium.

UNIVERSITY OF COLORADO HOSPITAL AUTHORITY

The authority operates University Hospital as a teaching and research hospital providing comprehensive medical care, including primary, secondary, and tertiary patient care. It also provides space as necessary for the clinical programs of the University of Colorado Health Sciences Center.

COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY

The authority constructs, maintains, or causes construction and maintenance of projects for the purpose of conserving or developing the water resources of the state.

COLORADO UNINSURABLE HEALTH INSURANCE PLAN

The plan is a nonprofit public entity created to provide access to health insurance for those Colorado residents that are unable to obtain health insurance, or unable to obtain health insurance except at prohibitive rates or with restrictive exclusions.

COMBINING BALANCE SHEET ALL DISCRETELY PRESENTED COMPONENT UNITS

(DOLLARS IN THOUSANDS)	FIDUCIARY FUND TYPE	PENSION TRUST FUND
	COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY	UNIVERSITY OF COLORADO HOSPITAL AUTHORITY
ASSETS:		
Cash and Cash Equivalents	\$ 42,400	\$ -
Taxes Receivable, net	-	-
Other Receivables, net	2,352	-
Due From Other Governments	-	-
Due From Other Funds	-	-
Inventories	-	-
Prepays, Advances, and Deferred Charges	-	-
Investments	119,951	70,638
Property, Plant and Equipment, net	-	-
Other Long-Term Assets	-	-
TOTAL ASSETS	<u>\$ 164,703</u>	<u>\$ 70,638</u>
LIABILITIES:		
Accounts Payable and Accrued Liabilities	\$ 21	\$ -
Due To Other Governments	118,202	-
Due To Other Funds	3,871	-
Deferred Revenue	-	-
Other Current Liabilities	-	-
Notes and Bonds Payable	-	-
Accrued Compensated Absences	-	-
Other Long-Term Liabilities	-	-
TOTAL LIABILITIES	<u>122,094</u>	<u>-</u>
FUND EQUITY:		
Contributed Capital	-	-
Retained Earnings	-	-
Fund Balances:		
Reserved For:		
Purpose of the Fund	42,609	70,638
Unreserved:		
Undesignated	-	-
TOTAL FUND EQUITY	<u>42,609</u>	<u>70,638</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 164,703</u>	<u>\$ 70,638</u>

PROPRIETARY FUND TYPES

DENVER METROPOLITAN MAJOR LEAGUE BASEBALL STADIUM DISTRICT	UNIVERSITY OF COLORADO HOSPITAL AUTHORITY	COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY	COLORADO UNINSURABLE HEALTH INSURANCE PLAN	TOTALS
\$ 19,014	\$ -	\$ 39,742	\$ 3,469	\$ 104,625
6,061	-	-	-	6,061
187	65,233	2,823	1	70,596
-	-	27,718	-	27,718
-	-	17,407	-	17,407
-	4,936	-	-	4,936
9	1,564	-	-	1,573
-	232,716	117,593	-	540,898
179,574	239,651	57	4	419,286
942	10,397	415,317	-	426,656
\$ 205,787	\$554,497	\$620,657	\$ 3,474	\$1,619,756
\$ 639	\$ 72,669	\$ 6,947	\$ 87	\$ 80,363
-	-	8,508	-	126,710
-	-	13,536	-	17,407
-	-	710	45	755
-	3,310	19,184	1,573	24,067
46,133	235,837	376,170	-	658,140
-	5,899	-	-	5,899
-	-	3,328	-	3,328
46,772	317,715	428,383	1,705	916,669
386	-	118,426	-	118,812
158,629	-	73,848	1,769	234,246
-	-	-	-	113,247
-	236,782	-	-	236,782
159,015	236,782	192,274	1,769	703,087
\$ 205,787	\$554,497	\$620,657	\$ 3,474	\$1,619,756

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
ALL DISCRETELY PRESENTED COMPONENT UNITS
EXPENDABLE TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1999**

(DOLLARS IN THOUSANDS)	EXPENDABLE TRUST
	COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY
REVENUES:	
Investment Income	\$ 2,577
TOTAL REVENUES	2,577
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	2,577
OTHER FINANCING SOURCES (USES):	
Operating Transfer-Out	(2,598)
TOTAL OTHER FINANCING SOURCES (USES)	(2,598)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(21)
FUND BALANCE, JANUARY 1	42,630
FUND BALANCE, DECEMBER 31	\$ 42,609

**COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND EQUITY
ALL DISCRETELY PRESENTED COMPONENT UNITS
PROPRIETARY FUNDS**

(DOLLARS IN THOUSANDS)	DENVER METROPOLITAN MAJOR LEAGUE BASEBALL STADIUM DISTRICT	UNIVERSITY OF COLORADO HOSPITAL AUTHORITY	COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY	COLORADO UNINSURABLE HEALTH INSURANCE PLAN	TOTALS
OPERATING REVENUES:					
Charges for Goods and Services	\$ -	\$255,477	\$ 3,705	\$ 3,049	\$262,231
Investment and Rental Income	774	-	20,954	145	21,873
Other	-	18,699	389	-	19,088
TOTAL OPERATING REVENUES	774	274,176	25,048	3,194	303,192
OPERATING EXPENSES:					
Salaries & Fringe Benefits	-	116,460	-	-	116,460
Operating and Travel	90	82,907	21,724	4,981	109,702
Cost of Goods Sold	-	58,301	-	-	58,301
Depreciation	4,669	19,047	36	-	23,752
Other	-	7,325	453	-	7,778
TOTAL OPERATING EXPENSES	4,759	284,040	22,213	4,981	315,993
OPERATING INCOME (LOSS)	(3,985)	(9,864)	2,835	(1,787)	(12,801)
NON-OPERATING REVENUES AND (EXPENSES):					
Taxes	33,716	-	-	-	33,716
Investment Income	1,010	11,813	4,298	-	17,121
Donations	-	-	(2,400)	-	(2,400)
State Funds	-	-	-	2,045	2,045
Debt Service	(5,954)	-	-	-	(5,954)
Other	-	(1,124)	-	-	(1,124)
TOTAL NON-OPERATING REVENUES (EXPENSES)	28,772	10,689	1,898	2,045	43,404
INCOME (LOSS) BEFORE OPERATING TRANSFERS	24,787	825	4,733	258	30,603
OPERATING TRANSFERS:					
Operating Transfer-In	-	-	2,597	-	2,597
TOTAL OPERATING TRANSFERS	-	-	2,597	-	2,597
NET INCOME/CHANGE IN RETAINED EARNINGS	24,787	825	7,330	258	33,200
FUND EQUITY, FISCAL YEAR BEGINNING	134,228	210,385	158,893	1,511	505,017
Additions (Deductions) to Contributed Capital	-	25,572	26,051	-	51,623
FUND EQUITY, FISCAL YEAR END	\$159,015	\$236,782	\$192,274	\$ 1,769	\$589,840

COMBINING STATEMENT OF CASH FLOWS
ALL DISCRETELY PRESENTED COMPONENT UNITS
PROPRIETARY FUNDS

(DOLLARS IN THOUSANDS)

	DENVER METROPOLITAN MAJOR LEAGUE BASEBALL STADIUM DISTRICT	UNIVERSITY OF COLORADO HOSPITAL AUTHORITY
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash From Operating Activities	\$ 694	\$ 22,635
NET CASH PROVIDED BY OPERATING ACTIVITIES	694	22,635
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Transfers-In	-	-
Transfers-Out	-	-
NET CASH FROM NONCAPITAL FINANCING ACTIVITIES	-	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Acquisition of Capital Assets	(117)	(93,113)
Proceeds from Issuance of Capital Debt	-	(112)
Principal Paid on Capital Debt	(11,065)	(3,190)
Interest Payments	(3,571)	(7,120)
Capital Lease Payments	(6)	-
Taxes	33,096	-
Bond Defeasance and Refunding	(13,979)	-
Received from Borrowers	-	-
Disbursements to Borrowers	-	-
Capitalization Grants Received	-	-
NET CASH FROM CAPITAL AND RELATED FINANCING ACTIVITIES	4,358	(103,535)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest and Dividends on Investments	982	15,154
Proceeds from Sales of Investments	-	344,592
Purchases of Investments	-	(331,757)
Net (Increase)Decrease in Investments	-	51,575
NET CASH FROM INVESTING ACTIVITIES	982	79,564
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	6,034	(1,336)
CASH AND POOLED CASH , FISCAL YEAR BEGINNING	12,980	1,336
CASH AND POOLED CASH, FISCAL YEAR END	\$ 19,014	\$ -
RECONCILIATION TO THE COMBINED BALANCE SHEET		
Add: Governmental and Expendable Trust Funds	-	-
CASH AND POOLED CASH, FISCAL YEAR END	\$ 19,014	\$ -

(Continued)

COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY	COLORADO UNINSURABLE HEALTH INSURANCE PLAN	TOTALS
\$ 4,800	\$ (2,210)	\$ 25,919
4,800	(2,210)	25,919
9,327	2,044	11,371
(4,029)	-	(4,029)
5,298	2,044	7,342
-	-	(93,230)
85,744	-	85,632
(15,000)	-	(29,255)
-	-	(10,691)
-	-	(6)
-	-	33,096
-	-	(13,979)
15,615	-	15,615
(97,233)	-	(97,233)
25,968	-	25,968
15,094	-	(84,083)
-	-	16,136
-	-	344,592
-	-	(331,757)
(44,197)	-	7,378
(44,197)	-	36,349
(19,005)	(166)	(14,473)
58,747	3,635	76,698
\$ 39,742	\$ 3,469	\$ 62,225
42,400	-	42,400
\$ 82,142	\$ 3,469	\$ 104,625

COMBINING STATEMENT OF CASH FLOWS
ALL DISCRETELY PRESENTED COMPONENT UNITS
PROPRIETARY FUNDS

(Continued)

(DOLLARS IN THOUSANDS)

	DENVER METROPOLITAN MAJOR LEAGUE BASEBALL STADIUM DISTRICT	UNIVERSITY OF COLORADO HOSPITAL AUTHORITY
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Operating Income (Loss)	\$ (3,985)	\$ (9,864)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:		
Depreciation and Amortization	4,670	19,047
Investment/Rental Income and Interest Expense in Operating Income	-	-
Interest Expense	-	7,325
Provision for Bad Debts	-	12,280
Net Changes in Assets and Liabilities Related to Operating Activities:		
(Increase) Decrease in Operating Receivables	8	(28,164)
(Increase) Decrease in Inventories	-	(724)
(Increase) Decrease in Other Operating Assets	-	5,484
Increase (Decrease) in Accounts Payable	1	16,914
Increase (Decrease) in Accrued Compensated Absences	-	337
Increase (Decrease) in Other Operating Liabilities	-	-
NET CASH PROVIDED BY OPERATING ACTIVITIES	\$ 694	\$ 22,635

COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY	COLORADO UNINSURABLE HEALTH INSURANCE PLAN	TOTALS
\$ 4,733	\$ (1,787)	\$ (10,903)
487	-	24,204
(946)	-	(946)
-	-	7,325
-	-	12,280
(4,140)	4	(32,292)
-	-	(724)
(2)	-	5,482
3,299	(14)	20,200
-	-	337
1,369	(413)	956
\$ 4,800	\$ (2,210)	\$ 25,919

**COMBINING STATEMENT OF CHANGES IN ASSETS
AND LIABILITIES - ALL AGENCY FUNDS
ALL DISCRETELY PRESENTED COMPONENT UNITS
FOR THE YEAR ENDED DECEMBER 31, 1999**

(DOLLARS IN THOUSANDS)	BALANCE JANUARY 1	ADDITIONS	DEDUCTIONS	BALANCE DECEMBER 31
<i>COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY:</i>				
ASSETS:				
Cash and Investments - Trust Accounts	\$ 96,922	\$ 97,997	\$ 74,967	\$ 119,952
Interest Receivable on Investments	1,817	5,339	5,014	2,142
TOTAL ASSETS	<u>\$ 98,739</u>	<u>\$ 103,336</u>	<u>\$ 79,981</u>	<u>\$ 122,094</u>
LIABILITIES:				
Project Funds Payable	\$ 94,544	\$ 92,984	\$ 70,962	\$ 116,566
Interest Due to Borrowers	1,195	531	90	1,636
Accounts Payable - Other	-	21	-	21
Due To Other Funds	3,000	4,808	3,937	3,871
TOTAL LIABILITIES	<u>\$ 98,739</u>	<u>\$ 98,344</u>	<u>\$ 74,989</u>	<u>\$ 122,094</u>